

Local Market Update for August 2019

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	5	10	+ 100.0%	163	154	- 5.5%
Closed Sales	13	17	+ 30.8%	92	80	- 13.0%
Days on Market Until Sale	34	49	+ 44.1%	42	49	+ 16.7%
Median Sales Price*	\$805,000	\$995,000	+ 23.6%	\$837,500	\$810,000	- 3.3%
Percent of List Price Received*	101.0%	97.6%	- 3.4%	99.3%	98.0%	- 1.3%
Inventory of Homes for Sale	40	32	- 20.0%	--	--	--
Months Supply of Inventory	3.9	3.4	- 12.8%	--	--	--

Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	3	8	+ 166.7%
Closed Sales	1	0	- 100.0%	2	5	+ 150.0%
Days on Market Until Sale	15	0	- 100.0%	14	70	+ 400.0%
Median Sales Price*	\$835,500	\$0	- 100.0%	\$760,250	\$655,000	- 13.8%
Percent of List Price Received*	102.0%	0.0%	- 100.0%	102.5%	96.0%	- 6.3%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	2.9	--	--	--	--

Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	21	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$651,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	106.4%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

