

# Local Market Update for September 2019

Provided by New Jersey REALTORS®



## Chatham Boro

Morris County

### Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	20	30	+ 50.0%	183	184	+ 0.5%
Closed Sales	10	11	+ 10.0%	102	91	- 10.8%
Days on Market Until Sale	92	55	- 40.2%	47	50	+ 6.4%
Median Sales Price*	\$707,000	\$954,500	+ 35.0%	\$832,500	\$830,000	- 0.3%
Percent of List Price Received*	99.6%	97.1%	- 2.5%	99.3%	97.9%	- 1.4%
Inventory of Homes for Sale	42	46	+ 9.5%	--	--	--
Months Supply of Inventory	4.0	4.8	+ 20.0%	--	--	--

### Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	2	0	- 100.0%	5	8	+ 60.0%
Closed Sales	0	1	--	2	6	+ 200.0%
Days on Market Until Sale	0	92	--	14	73	+ 421.4%
Median Sales Price*	\$0	\$637,500	--	\$760,250	\$646,250	- 15.0%
Percent of List Price Received*	0.0%	98.1%	--	102.5%	96.3%	- 6.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.3	+ 116.7%	--	--	--

### Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	21	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$651,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	106.4%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

