

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	17	22	+ 29.4%	17	22	+ 29.4%
Closed Sales	4	5	+ 25.0%	4	5	+ 25.0%
Days on Market Until Sale	115	65	- 43.5%	115	65	- 43.5%
Median Sales Price*	\$870,250	\$625,000	- 28.2%	\$870,250	\$625,000	- 28.2%
Percent of List Price Received*	98.5%	94.9%	- 3.7%	98.5%	94.9%	- 3.7%
Inventory of Homes for Sale	28	33	+ 17.9%	--	--	--
Months Supply of Inventory	2.8	3.5	+ 25.0%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	31	0	- 100.0%	31	0	- 100.0%
Median Sales Price*	\$497,500	\$0	- 100.0%	\$497,500	\$0	- 100.0%
Percent of List Price Received*	95.7%	0.0%	- 100.0%	95.7%	0.0%	- 100.0%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

