

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	20	19	- 5.0%	37	41	+ 10.8%
Closed Sales	8	3	- 62.5%	12	8	- 33.3%
Days on Market Until Sale	63	109	+ 73.0%	80	81	+ 1.3%
Median Sales Price*	\$699,750	\$632,000	- 9.7%	\$745,000	\$628,500	- 15.6%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	98.8%	96.4%	- 2.4%
Inventory of Homes for Sale	36	37	+ 2.8%	--	--	--
Months Supply of Inventory	3.6	3.9	+ 8.3%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	52	0	- 100.0%	38	0	- 100.0%
Median Sales Price*	\$240,000	\$0	- 100.0%	\$295,000	\$0	- 100.0%
Percent of List Price Received*	98.0%	0.0%	- 100.0%	96.5%	0.0%	- 100.0%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

