

Local Market Update for April 2020

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	25	9	- 64.0%	87	66	- 24.1%
Closed Sales	8	11	+ 37.5%	22	24	+ 9.1%
Days on Market Until Sale	22	30	+ 36.4%	56	49	- 12.5%
Median Sales Price*	\$760,025	\$755,000	- 0.7%	\$740,250	\$636,000	- 14.1%
Percent of List Price Received*	99.2%	98.7%	- 0.5%	99.0%	97.5%	- 1.5%
Inventory of Homes for Sale	51	38	- 25.5%	--	--	--
Months Supply of Inventory	5.4	4.6	- 14.8%	--	--	--

Townhouse-Condo

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	4	0	- 100.0%	6	1	- 83.3%
Closed Sales	0	0	--	3	0	- 100.0%
Days on Market Until Sale	0	0	--	38	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$295,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	96.5%	0.0%	- 100.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	2.7	2.0	- 25.9%	--	--	--

Adult Community

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

