

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	21	33	+ 57.1%	133	126	- 5.3%
Closed Sales	16	7	- 56.3%	49	35	- 28.6%
Days on Market Until Sale	53	47	- 11.3%	51	57	+ 11.8%
Median Sales Price*	\$767,000	\$700,000	- 8.7%	\$776,000	\$685,000	- 11.7%
Percent of List Price Received*	97.8%	97.7%	- 0.1%	98.2%	97.3%	- 0.9%
Inventory of Homes for Sale	51	50	- 2.0%	--	--	--
Months Supply of Inventory	5.6	5.7	+ 1.8%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	1	0	- 100.0%	7	1	- 85.7%
Closed Sales	1	0	- 100.0%	5	0	- 100.0%
Days on Market Until Sale	89	0	- 100.0%	70	0	- 100.0%
Median Sales Price*	\$737,500	\$0	- 100.0%	\$655,000	\$0	- 100.0%
Percent of List Price Received*	93.4%	0.0%	- 100.0%	96.0%	0.0%	- 100.0%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	3.3	1.0	- 69.7%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

