

Local Market Update for July 2020

Provided by New Jersey REALTORS®



Chatham Boro

Morris County

Single Family

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	12	19	+ 58.3%	145	145	0.0%
Closed Sales	15	20	+ 33.3%	64	55	- 14.1%
Days on Market Until Sale	39	37	- 5.1%	48	50	+ 4.2%
Median Sales Price*	\$980,000	\$804,500	- 17.9%	\$796,050	\$765,000	- 3.9%
Percent of List Price Received*	98.0%	98.0%	0.0%	98.1%	97.5%	- 0.6%
Inventory of Homes for Sale	35	40	+ 14.3%	--	--	--
Months Supply of Inventory	3.7	4.2	+ 13.5%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	1	0	- 100.0%	8	1	- 87.5%
Closed Sales	0	0	--	5	0	- 100.0%
Days on Market Until Sale	0	0	--	70	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$655,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	96.0%	0.0%	- 100.0%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	3.6	0	- 100.0%	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	1	--	0	2	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

