

# Local Market Update for August 2020

Provided by New Jersey REALTORS®



## Chatham Boro

Morris County

### Single Family

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	10	21	+ 110.0%	155	167	+ 7.7%
Closed Sales	17	22	+ 29.4%	81	77	- 4.9%
Days on Market Until Sale	49	49	0.0%	48	50	+ 4.2%
Median Sales Price*	\$995,000	\$975,075	- 2.0%	\$815,000	\$799,000	- 2.0%
Percent of List Price Received*	97.6%	98.8%	+ 1.2%	98.0%	97.9%	- 0.1%
Inventory of Homes for Sale	34	48	+ 41.2%	--	--	--
Months Supply of Inventory	3.5	5.0	+ 42.9%	--	--	--

### Townhouse-Condo

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	8	1	- 87.5%
Closed Sales	0	0	--	5	0	- 100.0%
Days on Market Until Sale	0	0	--	70	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$655,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	96.0%	0.0%	- 100.0%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	2.9	0	- 100.0%	--	--	--

### Adult Community

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	0	2	--
Closed Sales	0	2	--	0	2	--
Days on Market Until Sale	0	49	--	0	49	--
Median Sales Price*	\$0	\$624,000	--	\$0	\$624,000	--
Percent of List Price Received*	0.0%	100.0%	--	0.0%	100.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

