

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	14	22	+ 57.1%	287	359	+ 25.1%
Closed Sales	11	18	+ 63.6%	165	162	- 1.8%
Days on Market Until Sale	53	48	- 9.4%	45	41	- 8.9%
Median Sales Price*	\$369,000	\$435,750	+ 18.1%	\$460,000	\$440,000	- 4.3%
Percent of List Price Received*	97.3%	96.9%	- 0.4%	98.8%	97.7%	- 1.1%
Inventory of Homes for Sale	61	57	- 6.6%	--	--	--
Months Supply of Inventory	4.3	3.7	- 14.0%	--	--	--

Townhouse-Condo

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	1	7	+ 600.0%	20	31	+ 55.0%
Closed Sales	0	2	--	12	21	+ 75.0%
Days on Market Until Sale	0	73	--	63	45	- 28.6%
Median Sales Price*	\$0	\$322,500	--	\$268,000	\$335,000	+ 25.0%
Percent of List Price Received*	0.0%	100.0%	--	97.2%	98.9%	+ 1.7%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	4.1	3.4	- 17.1%	--	--	--

Adult Community

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

