

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	17	13	- 23.5%	304	372	+ 22.4%
Closed Sales	8	18	+ 125.0%	173	180	+ 4.0%
Days on Market Until Sale	26	51	+ 96.2%	44	42	- 4.5%
Median Sales Price*	\$449,000	\$505,000	+ 12.5%	\$455,000	\$441,250	- 3.0%
Percent of List Price Received*	96.4%	98.3%	+ 2.0%	98.7%	97.7%	- 1.0%
Inventory of Homes for Sale	59	44	- 25.4%	--	--	--
Months Supply of Inventory	4.3	2.8	- 34.9%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	1	0.0%	21	32	+ 52.4%
Closed Sales	0	0	--	12	21	+ 75.0%
Days on Market Until Sale	0	0	--	63	45	- 28.6%
Median Sales Price*	\$0	\$0	--	\$268,000	\$335,000	+ 25.0%
Percent of List Price Received*	0.0%	0.0%	--	97.2%	98.9%	+ 1.7%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	4.8	3.1	- 35.4%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

