

Local Market Update for April 2019

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	28	35	+ 25.0%	94	115	+ 22.3%
Closed Sales	16	16	0.0%	50	46	- 8.0%
Days on Market Until Sale	51	39	- 23.5%	51	53	+ 3.9%
Median Sales Price*	\$490,000	\$507,000	+ 3.5%	\$437,600	\$465,000	+ 6.3%
Percent of List Price Received*	98.9%	100.0%	+ 1.1%	98.0%	98.3%	+ 0.3%
Inventory of Homes for Sale	53	56	+ 5.7%	--	--	--
Months Supply of Inventory	4.1	4.0	- 2.4%	--	--	--

Townhouse-Condo

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	1	2	+ 100.0%	6	11	+ 83.3%
Closed Sales	3	2	- 33.3%	4	7	+ 75.0%
Days on Market Until Sale	94	20	- 78.7%	83	51	- 38.6%
Median Sales Price*	\$159,000	\$356,000	+ 123.9%	\$193,000	\$225,000	+ 16.6%
Percent of List Price Received*	95.7%	100.5%	+ 5.0%	96.5%	98.5%	+ 2.1%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

Adult Community

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

