Local Market Update for August 2019

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family		August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change	
New Listings	22	33	+ 50.0%	225	281	+ 24.9%	
Closed Sales	37	25	- 32.4%	131	113	- 13.7%	
Days on Market Until Sale	45	31	- 31.1%	45	39	- 13.3%	
Median Sales Price*	\$482,000	\$449,000	- 6.8%	\$460,000	\$449,900	- 2.2%	
Percent of List Price Received*	99.8%	97.7%	- 2.1%	98.8%	97.9%	- 0.9%	
Inventory of Homes for Sale	59	72	+ 22.0%				
Months Supply of Inventory	4.0	5.2	+ 30.0%				

Townhouse-Condo	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	1	3	+ 200.0%	15	21	+ 40.0%
Closed Sales	2	1	- 50.0%	11	15	+ 36.4%
Days on Market Until Sale	51	3	- 94.1%	65	42	- 35.4%
Median Sales Price*	\$212,000	\$335,000	+ 58.0%	\$231,000	\$335,000	+ 45.0%
Percent of List Price Received*	93.2%	96.0%	+ 3.0%	97.3%	98.6%	+ 1.3%
Inventory of Homes for Sale	6	5	- 16.7%			
Months Supply of Inventory	3.2	1.7	- 46.9%			

Adult Community		August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

