Local Market Update for September 2019

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family		September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change	
New Listings	25	30	+ 20.0%	250	311	+ 24.4%	
Closed Sales	12	14	+ 16.7%	143	128	- 10.5%	
Days on Market Until Sale	41	40	- 2.4%	45	39	- 13.3%	
Median Sales Price*	\$584,500	\$360,000	- 38.4%	\$460,000	\$441,250	- 4.1%	
Percent of List Price Received*	98.9%	97.2%	- 1.7%	98.8%	97.9%	- 0.9%	
Inventory of Homes for Sale	66	71	+ 7.6%				
Months Supply of Inventory	4.5	5.1	+ 13.3%				

Townhouse-Condo		September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change	
New Listings	1	2	+ 100.0%	16	23	+ 43.8%	
Closed Sales	1	3	+ 200.0%	12	18	+ 50.0%	
Days on Market Until Sale	39	56	+ 43.6%	63	44	- 30.2%	
Median Sales Price*	\$485,000	\$405,599	- 16.4%	\$268,000	\$352,000	+ 31.3%	
Percent of List Price Received*	97.0%	99.1%	+ 2.2%	97.2%	98.7%	+ 1.5%	
Inventory of Homes for Sale	6	5	- 16.7%				
Months Supply of Inventory	3.4	1.8	- 47.1%				

Adult Community		September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

