

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	28	23	- 17.9%	28	23	- 17.9%
Closed Sales	5	9	+ 80.0%	5	9	+ 80.0%
Days on Market Until Sale	50	46	- 8.0%	50	46	- 8.0%
Median Sales Price*	\$365,000	\$510,000	+ 39.7%	\$365,000	\$510,000	+ 39.7%
Percent of List Price Received*	98.0%	98.0%	0.0%	98.0%	98.0%	0.0%
Inventory of Homes for Sale	59	42	- 28.8%	--	--	--
Months Supply of Inventory	4.3	2.6	- 39.5%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Days on Market Until Sale	68	48	- 29.4%	68	48	- 29.4%
Median Sales Price*	\$220,000	\$414,000	+ 88.2%	\$220,000	\$414,000	+ 88.2%
Percent of List Price Received*	96.1%	95.8%	- 0.3%	96.1%	95.8%	- 0.3%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	4.4	2.3	- 47.7%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

