

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	19	27	+ 42.1%	47	50	+ 6.4%
Closed Sales	8	9	+ 12.5%	13	18	+ 38.5%
Days on Market Until Sale	69	50	- 27.5%	62	48	- 22.6%
Median Sales Price*	\$427,500	\$459,000	+ 7.4%	\$410,000	\$497,500	+ 21.3%
Percent of List Price Received*	97.2%	97.4%	+ 0.2%	97.5%	97.7%	+ 0.2%
Inventory of Homes for Sale	58	47	- 19.0%	--	--	--
Months Supply of Inventory	4.2	3.0	- 28.6%	--	--	--

Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	5	2	- 60.0%	8	4	- 50.0%
Closed Sales	1	2	+ 100.0%	2	6	+ 200.0%
Days on Market Until Sale	105	33	- 68.6%	87	43	- 50.6%
Median Sales Price*	\$173,500	\$483,750	+ 178.8%	\$196,750	\$452,500	+ 130.0%
Percent of List Price Received*	96.4%	97.5%	+ 1.1%	96.3%	96.3%	0.0%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	3.7	2.8	- 24.3%	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

