

Local Market Update for March 2020

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	33	23	- 30.3%	80	73	- 8.8%
Closed Sales	17	12	- 29.4%	30	30	0.0%
Days on Market Until Sale	59	56	- 5.1%	60	51	- 15.0%
Median Sales Price*	\$442,500	\$472,500	+ 6.8%	\$420,000	\$485,000	+ 15.5%
Percent of List Price Received*	97.4%	99.2%	+ 1.8%	97.4%	98.3%	+ 0.9%
Inventory of Homes for Sale	63	50	- 20.6%	--	--	--
Months Supply of Inventory	4.6	3.2	- 30.4%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	1	2	+ 100.0%	9	6	- 33.3%
Closed Sales	3	3	0.0%	5	9	+ 80.0%
Days on Market Until Sale	48	15	- 68.8%	63	34	- 46.0%
Median Sales Price*	\$225,000	\$335,000	+ 48.9%	\$220,000	\$398,000	+ 80.9%
Percent of List Price Received*	98.7%	96.4%	- 2.3%	97.7%	96.4%	- 1.3%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	3.4	2.3	- 32.4%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

