

Local Market Update for April 2020

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	36	7	- 80.6%	116	80	- 31.0%
Closed Sales	16	19	+ 18.8%	46	49	+ 6.5%
Days on Market Until Sale	39	41	+ 5.1%	53	47	- 11.3%
Median Sales Price*	\$507,000	\$492,000	- 3.0%	\$465,000	\$485,000	+ 4.3%
Percent of List Price Received*	100.0%	98.2%	- 1.8%	98.3%	98.3%	0.0%
Inventory of Homes for Sale	64	38	- 40.6%	--	--	--
Months Supply of Inventory	4.5	2.5	- 44.4%	--	--	--

Townhouse-Condo

	April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	2	2	0.0%	11	8	- 27.3%
Closed Sales	2	0	- 100.0%	7	9	+ 28.6%
Days on Market Until Sale	20	0	- 100.0%	51	34	- 33.3%
Median Sales Price*	\$356,000	\$0	- 100.0%	\$225,000	\$398,000	+ 76.9%
Percent of List Price Received*	100.5%	0.0%	- 100.0%	98.5%	96.4%	- 2.1%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	2.7	1.9	- 29.6%	--	--	--

Adult Community

	April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

