## **Local Market Update for June 2020**

Provided by New Jersey REALTORS®



## **Clark Twp**

**Union County** 

Single Family		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	40	36	- 10.0%	211	135	- 36.0%	
Closed Sales	13	13	0.0%	68	68	0.0%	
Days on Market Until Sale	21	78	+ 271.4%	44	51	+ 15.9%	
Median Sales Price*	\$475,000	\$530,000	+ 11.6%	\$454,500	\$486,000	+ 6.9%	
Percent of List Price Received*	97.8%	97.6%	- 0.2%	98.3%	98.1%	- 0.2%	
Inventory of Homes for Sale	88	41	- 53.4%				
Months Supply of Inventory	6.2	2.7	- 56.5%				

Townhouse-Condo		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	0	4		15	16	+ 6.7%	
Closed Sales	4	2	- 50.0%	11	12	+ 9.1%	
Days on Market Until Sale	57	173	+ 203.5%	53	58	+ 9.4%	
Median Sales Price*	\$425,000	\$395,000	- 7.1%	\$395,000	\$394,000	- 0.3%	
Percent of List Price Received*	98.9%	97.0%	- 1.9%	98.6%	96.6%	- 2.0%	
Inventory of Homes for Sale	3	6	+ 100.0%				
Months Supply of Inventory	1.4	2.7	+ 92.9%				

<b>Adult Community</b>		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

