

Local Market Update for August 2020

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	34	30	- 11.8%	282	198	- 29.8%
Closed Sales	25	24	- 4.0%	114	105	- 7.9%
Days on Market Until Sale	31	23	- 25.8%	39	42	+ 7.7%
Median Sales Price*	\$449,000	\$490,000	+ 9.1%	\$451,950	\$480,000	+ 6.2%
Percent of List Price Received*	97.7%	99.3%	+ 1.6%	97.9%	98.6%	+ 0.7%
Inventory of Homes for Sale	83	46	- 44.6%	--	--	--
Months Supply of Inventory	6.1	2.9	- 52.5%	--	--	--

Townhouse-Condo

	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	3	5	+ 66.7%	20	23	+ 15.0%
Closed Sales	1	2	+ 100.0%	15	16	+ 6.7%
Days on Market Until Sale	3	38	+ 1,166.7%	42	55	+ 31.0%
Median Sales Price*	\$335,000	\$330,000	- 1.5%	\$335,000	\$380,750	+ 13.7%
Percent of List Price Received*	96.0%	94.5%	- 1.6%	98.6%	96.6%	- 2.0%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	1.6	3.3	+ 106.3%	--	--	--

Adult Community

	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

