Local Market Update for October 2019

Provided by New Jersey REALTORS®



Cliffside Park Boro

Bergen County

Single Family		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	5	13	+ 160.0%	93	82	- 11.8%	
Closed Sales	8	3	- 62.5%	54	37	- 31.5%	
Days on Market Until Sale	77	33	- 57.1%	76	87	+ 14.5%	
Median Sales Price*	\$545,000	\$570,000	+ 4.6%	\$492,500	\$550,000	+ 11.7%	
Percent of List Price Received*	95.8%	98.7%	+ 3.0%	98.1%	97.4%	- 0.7%	
Inventory of Homes for Sale	32	24	- 25.0%				
Months Supply of Inventory	6.2	6.1	- 1.6%				

Townhouse-Condo		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	59	39	- 33.9%	453	420	- 7.3%	
Closed Sales	33	24	- 27.3%	207	208	+ 0.5%	
Days on Market Until Sale	64	88	+ 37.5%	66	66	0.0%	
Median Sales Price*	\$541,000	\$410,000	- 24.2%	\$440,000	\$437,500	- 0.6%	
Percent of List Price Received*	97.5%	96.1%	- 1.4%	97.4%	96.8%	- 0.6%	
Inventory of Homes for Sale	203	143	- 29.6%				
Months Supply of Inventory	9.8	7.4	- 24.5%				

Adult Community		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

