

## Local Market Update for February 2019

Provided by New Jersey REALTORS®



# Cranford Twp

Union County

### Single Family

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	14	22	+ 57.1%	30	47	+ 56.7%
Closed Sales	11	16	+ 45.5%	24	33	+ 37.5%
Days on Market Until Sale	44	54	+ 22.7%	49	44	- 10.2%
Median Sales Price*	\$460,000	\$512,500	+ 11.4%	\$509,000	\$490,000	- 3.7%
Percent of List Price Received*	97.4%	97.3%	- 0.1%	97.0%	97.2%	+ 0.2%
Inventory of Homes for Sale	32	47	+ 46.9%	--	--	--
Months Supply of Inventory	1.8	2.7	+ 50.0%	--	--	--

### Townhouse-Condo

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	4	2	- 50.0%	4	6	+ 50.0%
Closed Sales	0	3	--	0	6	--
Days on Market Until Sale	0	47	--	0	52	--
Median Sales Price*	\$0	\$225,000	--	\$0	\$243,500	--
Percent of List Price Received*	0.0%	99.5%	--	0.0%	98.8%	--
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--

### Adult Community

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

