

## Local Market Update for March 2019

Provided by New Jersey REALTORS®



# Cranford Twp

Union County

### Single Family

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	27	43	+ 59.3%	57	90	+ 57.9%
Closed Sales	8	12	+ 50.0%	32	45	+ 40.6%
Days on Market Until Sale	57	50	- 12.3%	51	46	- 9.8%
Median Sales Price*	\$483,500	<b>\$430,500</b>	- 11.0%	\$506,000	<b>\$464,000</b>	- 8.3%
Percent of List Price Received*	94.0%	<b>97.7%</b>	+ 3.9%	96.3%	<b>97.4%</b>	+ 1.1%
Inventory of Homes for Sale	29	61	+ 110.3%	--	--	--
Months Supply of Inventory	1.6	3.5	+ 118.8%	--	--	--

### Townhouse-Condo

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	6	2	- 66.7%	10	8	- 20.0%
Closed Sales	1	1	0.0%	1	8	+ 700.0%
Days on Market Until Sale	17	0	- 100.0%	17	43	+ 152.9%
Median Sales Price*	\$230,000	<b>\$317,000</b>	+ 37.8%	\$230,000	<b>\$247,500</b>	+ 7.6%
Percent of List Price Received*	102.2%	<b>106.0%</b>	+ 3.7%	102.2%	<b>99.9%</b>	- 2.3%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	2.5	0.7	- 72.0%	--	--	--

### Adult Community

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

