

## Local Market Update for September 2019

Provided by New Jersey REALTORS®



# Cranford Twp

Union County

### Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	28	40	+ 42.9%	239	336	+ 40.6%
Closed Sales	13	13	0.0%	141	193	+ 36.9%
Days on Market Until Sale	58	46	- 20.7%	39	40	+ 2.6%
Median Sales Price*	\$482,888	\$465,000	- 3.7%	\$512,000	\$495,000	- 3.3%
Percent of List Price Received*	99.5%	97.6%	- 1.9%	99.6%	98.8%	- 0.8%
Inventory of Homes for Sale	69	75	+ 8.7%	--	--	--
Months Supply of Inventory	4.4	3.5	- 20.5%	--	--	--

### Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	3	5	+ 66.7%	32	36	+ 12.5%
Closed Sales	2	4	+ 100.0%	20	29	+ 45.0%
Days on Market Until Sale	38	38	0.0%	35	30	- 14.3%
Median Sales Price*	\$236,250	\$285,500	+ 20.8%	\$242,500	\$256,000	+ 5.6%
Percent of List Price Received*	97.5%	98.8%	+ 1.3%	98.1%	99.1%	+ 1.0%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

### Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

