

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Cranford Twp

Union County

Single Family

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	42	42	0.0%	235	173	- 26.4%
Closed Sales	21	20	- 4.8%	111	114	+ 2.7%
Days on Market Until Sale	36	23	- 36.1%	40	45	+ 12.5%
Median Sales Price*	\$489,000	\$522,500	+ 6.9%	\$487,000	\$500,000	+ 2.7%
Percent of List Price Received*	99.6%	99.4%	- 0.2%	98.6%	98.9%	+ 0.3%
Inventory of Homes for Sale	89	41	- 53.9%	--	--	--
Months Supply of Inventory	4.5	1.9	- 57.8%	--	--	--

Townhouse-Condo

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	6	3	- 50.0%	27	20	- 25.9%
Closed Sales	4	1	- 75.0%	20	9	- 55.0%
Days on Market Until Sale	19	35	+ 84.2%	32	45	+ 40.6%
Median Sales Price*	\$380,000	\$520,000	+ 36.8%	\$261,250	\$297,500	+ 13.9%
Percent of List Price Received*	99.9%	100.2%	+ 0.3%	99.4%	97.2%	- 2.2%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

Adult Community

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	8	--
Median Sales Price*	\$0	\$0	--	\$0	\$470,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	100.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

