

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	15	19	+ 26.7%	15	19	+ 26.7%
Closed Sales	3	3	0.0%	3	3	0.0%
Days on Market Until Sale	100	75	- 25.0%	100	75	- 25.0%
Median Sales Price*	\$550,000	\$752,000	+ 36.7%	\$550,000	\$752,000	+ 36.7%
Percent of List Price Received*	95.2%	94.0%	- 1.3%	95.2%	94.0%	- 1.3%
Inventory of Homes for Sale	55	65	+ 18.2%	--	--	--
Months Supply of Inventory	6.5	8.4	+ 29.2%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	2	0.0%	2	2	0.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.6	1.6	- 38.5%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	39	0	- 100.0%	39	0	- 100.0%
Median Sales Price*	\$450,000	\$0	- 100.0%	\$450,000	\$0	- 100.0%
Percent of List Price Received*	98.0%	0.0%	- 100.0%	98.0%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

