

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	13	18	+ 38.5%	212	211	- 0.5%
Closed Sales	4	6	+ 50.0%	80	102	+ 27.5%
Days on Market Until Sale	68	67	- 1.5%	80	85	+ 6.3%
Median Sales Price*	\$560,000	\$585,000	+ 4.5%	\$702,500	\$712,500	+ 1.4%
Percent of List Price Received*	97.1%	98.0%	+ 0.9%	96.6%	95.1%	- 1.6%
Inventory of Homes for Sale	90	77	- 14.4%	--	--	--
Months Supply of Inventory	10.8	8.6	- 20.4%	--	--	--

Townhouse-Condo

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	2	--	8	13	+ 62.5%
Closed Sales	0	0	--	5	5	0.0%
Days on Market Until Sale	0	0	--	59	50	- 15.3%
Median Sales Price*	\$0	\$0	--	\$550,000	\$495,000	- 10.0%
Percent of List Price Received*	0.0%	0.0%	--	96.3%	96.7%	+ 0.4%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.5	--	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	6	1	- 83.3%
Closed Sales	0	0	--	4	0	- 100.0%
Days on Market Until Sale	0	0	--	55	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$450,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	96.9%	0.0%	- 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

