

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	17	6	- 64.7%	229	217	- 5.2%
Closed Sales	10	4	- 60.0%	90	106	+ 17.8%
Days on Market Until Sale	104	130	+ 25.0%	82	87	+ 6.1%
Median Sales Price*	\$662,500	\$970,000	+ 46.4%	\$702,500	\$732,500	+ 4.3%
Percent of List Price Received*	90.1%	90.6%	+ 0.6%	95.9%	94.9%	- 1.0%
Inventory of Homes for Sale	86	64	- 25.6%	--	--	--
Months Supply of Inventory	10.1	6.9	- 31.7%	--	--	--

Townhouse-Condo

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	4	0	- 100.0%	12	13	+ 8.3%
Closed Sales	0	0	--	5	5	0.0%
Days on Market Until Sale	0	0	--	59	50	- 15.3%
Median Sales Price*	\$0	\$0	--	\$550,000	\$495,000	- 10.0%
Percent of List Price Received*	0.0%	0.0%	--	96.3%	96.7%	+ 0.4%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	3.3	1.5	- 54.5%	--	--	--

Adult Community

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	6	1	- 83.3%
Closed Sales	0	1	--	4	1	- 75.0%
Days on Market Until Sale	0	31	--	55	31	- 43.6%
Median Sales Price*	\$0	\$445,000	--	\$450,000	\$445,000	- 1.1%
Percent of List Price Received*	0.0%	100.0%	--	96.9%	100.0%	+ 3.2%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

