

## Local Market Update for December 2019

Provided by New Jersey REALTORS®



# Cresskill Boro

Bergen County

### Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	9	6	- 33.3%	238	223	- 6.3%
Closed Sales	6	5	- 16.7%	96	111	+ 15.6%
Days on Market Until Sale	95	122	+ 28.4%	83	88	+ 6.0%
Median Sales Price*	\$670,000	<b>\$830,000</b>	+ 23.9%	\$694,000	<b>\$750,000</b>	+ 8.1%
Percent of List Price Received*	96.1%	<b>90.4%</b>	- 5.9%	95.9%	<b>94.7%</b>	- 1.3%
Inventory of Homes for Sale	81	53	- 34.6%	--	--	--
Months Supply of Inventory	10.2	5.5	- 46.1%	--	--	--

### Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	0	- 100.0%	13	13	0.0%
Closed Sales	2	2	0.0%	7	7	0.0%
Days on Market Until Sale	25	89	+ 256.0%	49	61	+ 24.5%
Median Sales Price*	\$523,750	<b>\$655,375</b>	+ 25.1%	\$547,500	<b>\$495,000</b>	- 9.6%
Percent of List Price Received*	97.3%	<b>95.5%</b>	- 1.8%	96.6%	<b>96.4%</b>	- 0.2%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	3.4	1.4	- 58.8%	--	--	--

### Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	6	1	- 83.3%
Closed Sales	1	0	- 100.0%	5	1	- 80.0%
Days on Market Until Sale	86	0	- 100.0%	61	31	- 49.2%
Median Sales Price*	\$420,000	<b>\$0</b>	- 100.0%	\$450,000	<b>\$445,000</b>	- 1.1%
Percent of List Price Received*	95.5%	<b>0.0%</b>	- 100.0%	96.6%	<b>100.0%</b>	+ 3.5%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

