

Local Market Update for February 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	18	22	+ 22.2%	33	42	+ 27.3%
Closed Sales	5	4	- 20.0%	8	7	- 12.5%
Days on Market Until Sale	137	37	- 73.0%	124	53	- 57.3%
Median Sales Price*	\$905,000	\$664,750	- 26.5%	\$902,000	\$752,000	- 16.6%
Percent of List Price Received*	96.5%	94.9%	- 1.7%	96.1%	94.5%	- 1.7%
Inventory of Homes for Sale	64	74	+ 15.6%	--	--	--
Months Supply of Inventory	8.2	9.1	+ 11.0%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	1	2	+ 100.0%	3	4	+ 33.3%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	10	30	+ 200.0%	10	30	+ 200.0%
Median Sales Price*	\$430,000	\$447,000	+ 4.0%	\$430,000	\$447,000	+ 4.0%
Percent of List Price Received*	97.9%	95.3%	- 2.7%	97.9%	95.3%	- 2.7%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.8	+ 125.0%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	39	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$450,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	98.0%	0.0%	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

