

Local Market Update for March 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	22	26	+ 18.2%	55	68	+ 23.6%
Closed Sales	7	13	+ 85.7%	15	20	+ 33.3%
Days on Market Until Sale	139	98	- 29.5%	131	82	- 37.4%
Median Sales Price*	\$510,000	\$699,000	+ 37.1%	\$640,000	\$725,500	+ 13.4%
Percent of List Price Received*	97.0%	93.0%	- 4.1%	96.5%	93.5%	- 3.1%
Inventory of Homes for Sale	68	82	+ 20.6%	--	--	--
Months Supply of Inventory	8.4	9.9	+ 17.9%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	1	--	3	5	+ 66.7%
Closed Sales	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	36	86	+ 138.9%	23	58	+ 152.2%
Median Sales Price*	\$520,000	\$450,000	- 13.5%	\$475,000	\$448,500	- 5.6%
Percent of List Price Received*	94.7%	96.8%	+ 2.2%	96.3%	96.1%	- 0.2%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.7	2.6	+ 271.4%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	39	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$450,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	98.0%	0.0%	- 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

