

## Local Market Update for April 2019

Provided by New Jersey REALTORS®



# Cresskill Boro

Bergen County

### Single Family

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	28	29	+ 3.6%	83	97	+ 16.9%
Closed Sales	10	7	- 30.0%	25	27	+ 8.0%
Days on Market Until Sale	59	76	+ 28.8%	102	80	- 21.6%
Median Sales Price*	\$644,500	\$1,075,000	+ 66.8%	\$640,000	\$752,000	+ 17.5%
Percent of List Price Received*	99.2%	95.1%	- 4.1%	97.6%	93.9%	- 3.8%
Inventory of Homes for Sale	80	85	+ 6.3%	--	--	--
Months Supply of Inventory	10.2	9.4	- 7.8%	--	--	--

### Townhouse-Condo

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	3	2	- 33.3%	6	7	+ 16.7%
Closed Sales	0	1	--	2	3	+ 50.0%
Days on Market Until Sale	0	48	--	23	55	+ 139.1%
Median Sales Price*	\$0	\$520,000	--	\$475,000	\$450,000	- 5.3%
Percent of List Price Received*	0.0%	98.7%	--	96.3%	96.9%	+ 0.6%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--

### Adult Community

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	2	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	39	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$450,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	98.0%	0.0%	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

