

Local Market Update for May 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	28	27	- 3.6%	111	124	+ 11.7%
Closed Sales	7	17	+ 142.9%	32	44	+ 37.5%
Days on Market Until Sale	28	70	+ 150.0%	86	76	- 11.6%
Median Sales Price*	\$751,000	\$620,000	- 17.4%	\$657,350	\$725,500	+ 10.4%
Percent of List Price Received*	99.1%	96.5%	- 2.6%	97.9%	94.9%	- 3.1%
Inventory of Homes for Sale	86	85	- 1.2%	--	--	--
Months Supply of Inventory	10.3	9.4	- 8.7%	--	--	--

Townhouse-Condo

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	1	2	+ 100.0%	7	9	+ 28.6%
Closed Sales	0	0	--	2	3	+ 50.0%
Days on Market Until Sale	0	0	--	23	55	+ 139.1%
Median Sales Price*	\$0	\$0	--	\$475,000	\$450,000	- 5.3%
Percent of List Price Received*	0.0%	0.0%	--	96.3%	96.9%	+ 0.6%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	2.4	4.3	+ 79.2%	--	--	--

Adult Community

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	1	0	- 100.0%	3	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	33	0	- 100.0%	36	0	- 100.0%
Median Sales Price*	\$465,000	\$0	- 100.0%	\$457,500	\$0	- 100.0%
Percent of List Price Received*	94.9%	0.0%	- 100.0%	96.5%	0.0%	- 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.5	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

