

Local Market Update for June 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	21	23	+ 9.5%	132	147	+ 11.4%
Closed Sales	14	13	- 7.1%	46	57	+ 23.9%
Days on Market Until Sale	103	87	- 15.5%	91	79	- 13.2%
Median Sales Price*	\$819,000	\$770,000	- 6.0%	\$669,350	\$752,000	+ 12.3%
Percent of List Price Received*	93.5%	94.1%	+ 0.6%	96.5%	94.7%	- 1.9%
Inventory of Homes for Sale	86	87	+ 1.2%	--	--	--
Months Supply of Inventory	10.6	9.4	- 11.3%	--	--	--

Townhouse-Condo

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	0	--	7	8	+ 14.3%
Closed Sales	1	0	- 100.0%	3	3	0.0%
Days on Market Until Sale	18	0	- 100.0%	21	55	+ 161.9%
Median Sales Price*	\$700,000	\$0	- 100.0%	\$520,000	\$450,000	- 13.5%
Percent of List Price Received*	96.6%	0.0%	- 100.0%	96.4%	96.9%	+ 0.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.4	1.6	- 33.3%	--	--	--

Adult Community

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	2	0	- 100.0%	5	0	- 100.0%
Closed Sales	0	0	--	2	0	- 100.0%
Days on Market Until Sale	0	0	--	36	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$457,500	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	96.5%	0.0%	- 100.0%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	3.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

