

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	20	13	- 35.0%	199	193	- 3.0%
Closed Sales	7	7	0.0%	76	96	+ 26.3%
Days on Market Until Sale	92	113	+ 22.8%	80	86	+ 7.5%
Median Sales Price*	\$529,000	\$975,000	+ 84.3%	\$707,500	\$732,500	+ 3.5%
Percent of List Price Received*	92.2%	94.8%	+ 2.8%	96.6%	94.9%	- 1.8%
Inventory of Homes for Sale	99	78	- 21.2%	--	--	--
Months Supply of Inventory	12.6	8.1	- 35.7%	--	--	--

Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1	1	0.0%	8	11	+ 37.5%
Closed Sales	0	0	--	5	5	0.0%
Days on Market Until Sale	0	0	--	59	50	- 15.3%
Median Sales Price*	\$0	\$0	--	\$550,000	\$495,000	- 10.0%
Percent of List Price Received*	0.0%	0.0%	--	96.3%	96.7%	+ 0.4%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--

Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1	0	- 100.0%	6	0	- 100.0%
Closed Sales	1	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	121	0	- 100.0%	55	0	- 100.0%
Median Sales Price*	\$435,000	\$0	- 100.0%	\$450,000	\$0	- 100.0%
Percent of List Price Received*	96.7%	0.0%	- 100.0%	96.9%	0.0%	- 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

