

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	20	20	0.0%	20	20	0.0%
Closed Sales	3	7	+ 133.3%	3	7	+ 133.3%
Days on Market Until Sale	75	51	- 32.0%	75	51	- 32.0%
Median Sales Price*	\$752,000	\$989,000	+ 31.5%	\$752,000	\$989,000	+ 31.5%
Percent of List Price Received*	94.0%	98.7%	+ 5.0%	94.0%	98.7%	+ 5.0%
Inventory of Homes for Sale	83	54	- 34.9%	--	--	--
Months Supply of Inventory	10.6	5.4	- 49.1%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	2	2	0.0%	2	2	0.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	3.1	3.2	+ 3.2%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

