

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Cresskill Boro

Bergen County

Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	22	29	+ 31.8%	42	49	+ 16.7%
Closed Sales	4	9	+ 125.0%	7	16	+ 128.6%
Days on Market Until Sale	37	169	+ 356.8%	53	117	+ 120.8%
Median Sales Price*	\$664,750	\$860,000	+ 29.4%	\$752,000	\$865,000	+ 15.0%
Percent of List Price Received*	94.9%	92.6%	- 2.4%	94.5%	95.3%	+ 0.8%
Inventory of Homes for Sale	87	61	- 29.9%	--	--	--
Months Supply of Inventory	10.5	5.9	- 43.8%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	2	0	- 100.0%	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	30	0	- 100.0%	30	0	- 100.0%
Median Sales Price*	\$447,000	\$0	- 100.0%	\$447,000	\$0	- 100.0%
Percent of List Price Received*	95.3%	0.0%	- 100.0%	95.3%	0.0%	- 100.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	3.5	1.3	- 62.9%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

