

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Demarest Boro

Bergen County

Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	14	11	- 21.4%	129	134	+ 3.9%
Closed Sales	5	1	- 80.0%	49	49	0.0%
Days on Market Until Sale	123	38	- 69.1%	89	96	+ 7.9%
Median Sales Price*	\$900,000	\$1,580,000	+ 75.6%	\$849,900	\$855,000	+ 0.6%
Percent of List Price Received*	91.9%	93.0%	+ 1.2%	96.2%	96.1%	- 0.1%
Inventory of Homes for Sale	79	62	- 21.5%	--	--	--
Months Supply of Inventory	15.0	10.6	- 29.3%	--	--	--

Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1	1	0.0%	6	2	- 66.7%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	29	0	- 100.0%	95	0	- 100.0%
Median Sales Price*	\$1,750,000	\$0	- 100.0%	\$2,050,000	\$0	- 100.0%
Percent of List Price Received*	97.2%	0.0%	- 100.0%	92.0%	0.0%	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	0	- 100.0%	--	--	--

Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

