

Local Market Update for March 2020

Provided by New Jersey REALTORS®



Demarest Boro

Bergen County

Single Family

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	19	9	- 52.6%	35	43	+ 22.9%
Closed Sales	10	5	- 50.0%	22	15	- 31.8%
Days on Market Until Sale	140	69	- 50.7%	98	104	+ 6.1%
Median Sales Price*	\$620,000	\$835,000	+ 34.7%	\$829,500	\$1,070,000	+ 29.0%
Percent of List Price Received*	96.9%	95.2%	- 1.8%	95.8%	94.8%	- 1.0%
Inventory of Homes for Sale	46	42	- 8.7%	--	--	--
Months Supply of Inventory	7.5	8.5	+ 13.3%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.7	0	- 100.0%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

