

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Demarest Boro

Bergen County

Single Family

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	9	20	+ 122.2%	94	83	- 11.7%
Closed Sales	7	5	- 28.6%	36	29	- 19.4%
Days on Market Until Sale	100	75	- 25.0%	117	83	- 29.1%
Median Sales Price*	\$950,000	\$487,000	- 48.7%	\$847,500	\$990,000	+ 16.8%
Percent of List Price Received*	95.2%	96.1%	+ 0.9%	95.6%	95.3%	- 0.3%
Inventory of Homes for Sale	70	53	- 24.3%	--	--	--
Months Supply of Inventory	12.2	10.8	- 11.5%	--	--	--

Townhouse-Condo

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.7	0	- 100.0%	--	--	--

Adult Community

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

