## **Local Market Update for January 2020**

Provided by New Jersey REALTORS®



## **Edgewater Boro**

Bergen County

Single Family		January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change	
New Listings	6	3	- 50.0%	6	3	- 50.0%	
Closed Sales	0	2		0	2		
Days on Market Until Sale	0	75		0	75		
Median Sales Price*	\$0	\$1,400,000		\$0	\$1,400,000		
Percent of List Price Received*	0.0%	94.0%		0.0%	94.0%		
Inventory of Homes for Sale	19	9	- 52.6%				
Months Supply of Inventory	10.6	4.5	- 57.5%				

Townhouse-Condo		January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change	
New Listings	38	44	+ 15.8%	38	44	+ 15.8%	
Closed Sales	22	11	- 50.0%	22	11	- 50.0%	
Days on Market Until Sale	93	78	- 16.1%	93	78	- 16.1%	
Median Sales Price*	\$750,000	\$485,000	- 35.3%	\$750,000	\$485,000	- 35.3%	
Percent of List Price Received*	96.0%	95.8%	- 0.2%	96.0%	95.8%	- 0.2%	
Inventory of Homes for Sale	195	149	- 23.6%				
Months Supply of Inventory	11.6	7.9	- 31.9%				

<b>Adult Community</b>		January		Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

