Local Market Update for June 2020

Provided by New Jersey REALTORS®



Edgewater Boro

Bergen County

Single Family		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	4	7	+ 75.0%	23	22	- 4.3%	
Closed Sales	1	0	- 100.0%	6	5	- 16.7%	
Days on Market Until Sale	169	0	- 100.0%	123	115	- 6.5%	
Median Sales Price*	\$900,000	\$0	- 100.0%	\$1,037,500	\$850,000	- 18.1%	
Percent of List Price Received*	91.1%	0.0%	- 100.0%	96.5%	96.0%	- 0.5%	
Inventory of Homes for Sale	18	17	- 5.6%				
Months Supply of Inventory	10.5	7.4	- 29.5%				

Townhouse-Condo		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	54	64	+ 18.5%	290	208	- 28.3%	
Closed Sales	24	6	- 75.0%	105	72	- 31.4%	
Days on Market Until Sale	87	114	+ 31.0%	95	102	+ 7.4%	
Median Sales Price*	\$532,000	\$580,000	+ 9.0%	\$637,500	\$525,000	- 17.6%	
Percent of List Price Received*	97.5%	96.5%	- 1.0%	96.3%	96.2%	- 0.1%	
Inventory of Homes for Sale	243	159	- 34.6%				
Months Supply of Inventory	14.6	9.4	- 35.6%				

Adult Community		June			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change		
New Listings	0	0		0	0			
Closed Sales	0	0		0	0			
Days on Market Until Sale	0	0		0	0			
Median Sales Price*	\$0	\$0		\$0	\$0			
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%			
Inventory of Homes for Sale	0	0						
Months Supply of Inventory	0.0	0.0						

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

