

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Edison Twp

Middlesex County

Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	45	87	+ 93.3%	45	87	+ 93.3%
Closed Sales	45	44	- 2.2%	45	44	- 2.2%
Days on Market Until Sale	86	59	- 31.4%	86	59	- 31.4%
Median Sales Price*	\$380,000	\$355,500	- 6.4%	\$380,000	\$355,500	- 6.4%
Percent of List Price Received*	97.7%	97.1%	- 0.6%	97.7%	97.1%	- 0.6%
Inventory of Homes for Sale	135	216	+ 60.0%	--	--	--
Months Supply of Inventory	2.2	4.0	+ 81.8%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	24	22	- 8.3%	24	22	- 8.3%
Closed Sales	18	17	- 5.6%	18	17	- 5.6%
Days on Market Until Sale	49	64	+ 30.6%	49	64	+ 30.6%
Median Sales Price*	\$250,000	\$245,000	- 2.0%	\$250,000	\$245,000	- 2.0%
Percent of List Price Received*	97.1%	97.1%	0.0%	97.1%	97.1%	0.0%
Inventory of Homes for Sale	31	55	+ 77.4%	--	--	--
Months Supply of Inventory	1.3	2.6	+ 100.0%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	64	0	- 100.0%	64	0	- 100.0%
Median Sales Price*	\$1,088	\$0	- 100.0%	\$1,088	\$0	- 100.0%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	0.0%	- 100.0%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	3.1	2.1	- 32.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

