

## Local Market Update for August 2019

Provided by New Jersey REALTORS®



# Edison Twp

Middlesex County

### Single Family

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	88	82	- 6.8%	785	902	+ 14.9%
Closed Sales	85	81	- 4.7%	443	445	+ 0.5%
Days on Market Until Sale	56	52	- 7.1%	63	59	- 6.3%
Median Sales Price*	\$455,000	\$445,000	- 2.2%	\$400,000	\$420,000	+ 5.0%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	98.0%	97.7%	- 0.3%
Inventory of Homes for Sale	270	302	+ 11.9%	--	--	--
Months Supply of Inventory	4.9	5.4	+ 10.2%	--	--	--

### Townhouse-Condo

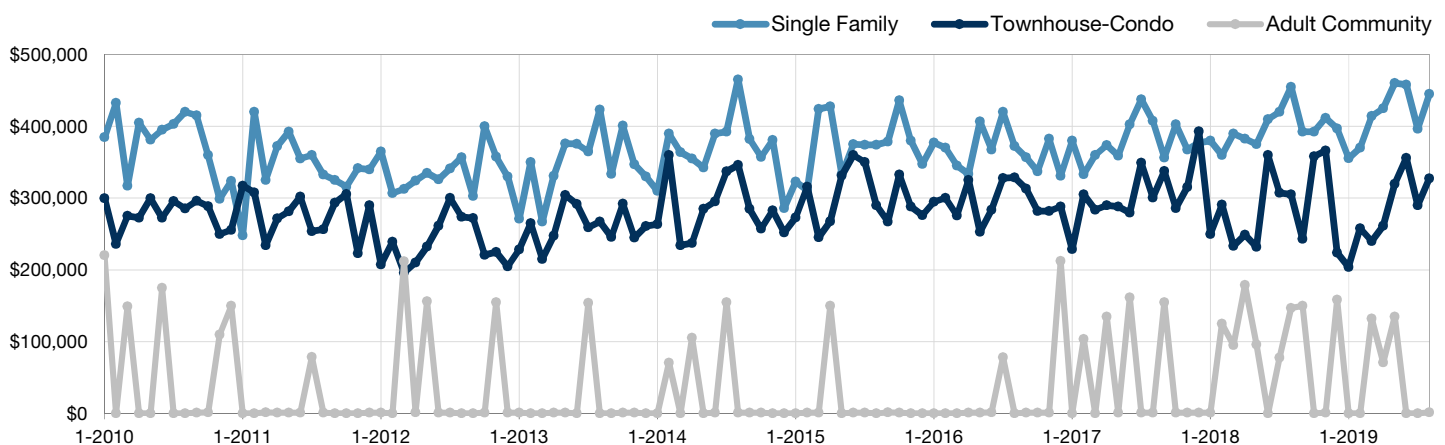
	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	45	38	- 15.6%	275	258	- 6.2%
Closed Sales	27	22	- 18.5%	169	183	+ 8.3%
Days on Market Until Sale	46	45	- 2.2%	45	63	+ 40.0%
Median Sales Price*	\$305,000	\$327,500	+ 7.4%	\$284,000	\$300,000	+ 5.6%
Percent of List Price Received*	98.4%	97.5%	- 0.9%	98.0%	97.3%	- 0.7%
Inventory of Homes for Sale	74	73	- 1.4%	--	--	--
Months Supply of Inventory	3.3	3.3	0.0%	--	--	--

### Adult Community

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	2	2	0.0%	21	15	- 28.6%
Closed Sales	1	3	+ 200.0%	14	8	- 42.9%
Days on Market Until Sale	105	121	+ 15.2%	77	99	+ 28.6%
Median Sales Price*	\$147,000	\$1,550	- 98.9%	\$110,000	\$128,750	+ 17.0%
Percent of List Price Received*	91.9%	99.0%	+ 7.7%	97.6%	99.0%	+ 1.4%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.1	4.1	+ 95.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month



Current as of September 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.