

# Local Market Update for March 2019

Provided by New Jersey REALTORS®



## Englewood Cliffs Boro

Bergen County

### Single Family

| Key Metrics                     | March     |             |                | Year to Date |             |                |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2018      | 2019        | Percent Change | Thru 3-2018  | Thru 3-2019 | Percent Change |
| New Listings                    | 16        | 21          | + 31.3%        | 42           | 48          | + 14.3%        |
| Closed Sales                    | 3         | 2           | - 33.3%        | 4            | 9           | + 125.0%       |
| Days on Market Until Sale       | 220       | 67          | - 69.5%        | 171          | 86          | - 49.7%        |
| Median Sales Price*             | \$995,000 | \$1,030,350 | + 3.6%         | \$1,077,500  | \$1,100,000 | + 2.1%         |
| Percent of List Price Received* | 88.8%     | 92.3%       | + 3.9%         | 91.3%        | 94.0%       | + 3.0%         |
| Inventory of Homes for Sale     | 67        | 66          | - 1.5%         | --           | --          | --             |
| Months Supply of Inventory      | 12.4      | 14.7        | + 18.5%        | --           | --          | --             |

### Townhouse-Condo

| Key Metrics                     | March |      |                | Year to Date |             |                |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
|                                 | 2018  | 2019 | Percent Change | Thru 3-2018  | Thru 3-2019 | Percent Change |
| New Listings                    | 0     | 0    | --             | 0            | 0           | --             |
| Closed Sales                    | 0     | 0    | --             | 0            | 0           | --             |
| Days on Market Until Sale       | 0     | 0    | --             | 0            | 0           | --             |
| Median Sales Price*             | \$0   | \$0  | --             | \$0          | \$0         | --             |
| Percent of List Price Received* | 0.0%  | 0.0% | --             | 0.0%         | 0.0%        | --             |
| Inventory of Homes for Sale     | 0     | 0    | --             | --           | --          | --             |
| Months Supply of Inventory      | 0.0   | 0.0  | --             | --           | --          | --             |

### Adult Community

| Key Metrics                     | March |      |                | Year to Date |             |                |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
|                                 | 2018  | 2019 | Percent Change | Thru 3-2018  | Thru 3-2019 | Percent Change |
| New Listings                    | 0     | 0    | --             | 0            | 0           | --             |
| Closed Sales                    | 0     | 0    | --             | 0            | 0           | --             |
| Days on Market Until Sale       | 0     | 0    | --             | 0            | 0           | --             |
| Median Sales Price*             | \$0   | \$0  | --             | \$0          | \$0         | --             |
| Percent of List Price Received* | 0.0%  | 0.0% | --             | 0.0%         | 0.0%        | --             |
| Inventory of Homes for Sale     | 0     | 0    | --             | --           | --          | --             |
| Months Supply of Inventory      | 0.0   | 0.0  | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

