Local Market Update for August 2020

Provided by New Jersey REALTORS®



Englewood Cliffs Boro

Bergen County

Single Family		August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	12	15	+ 25.0%	119	105	- 11.8%	
Closed Sales	4	6	+ 50.0%	27	34	+ 25.9%	
Days on Market Until Sale	96	56	- 41.7%	94	125	+ 33.0%	
Median Sales Price*	\$1,210,000	\$1,290,000	+ 6.6%	\$1,100,000	\$999,000	- 9.2%	
Percent of List Price Received*	93.5%	92.9%	- 0.6%	92.9%	93.5%	+ 0.6%	
Inventory of Homes for Sale	76	49	- 35.5%				
Months Supply of Inventory	19.4	9.8	- 49.5%				

Townhouse-Condo		August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

Adult Community		August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

