

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	32	42	+ 31.3%	32	42	+ 31.3%
Closed Sales	11	18	+ 63.6%	11	18	+ 63.6%
Days on Market Until Sale	55	42	- 23.6%	55	42	- 23.6%
Median Sales Price*	\$418,000	\$471,250	+ 12.7%	\$418,000	\$471,250	+ 12.7%
Percent of List Price Received*	98.9%	97.4%	- 1.5%	98.9%	97.4%	- 1.5%
Inventory of Homes for Sale	81	85	+ 4.9%	--	--	--
Months Supply of Inventory	2.8	2.9	+ 3.6%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	7	5	- 28.6%	7	5	- 28.6%
Closed Sales	3	3	0.0%	3	3	0.0%
Days on Market Until Sale	27	59	+ 118.5%	27	59	+ 118.5%
Median Sales Price*	\$249,100	\$470,000	+ 88.7%	\$249,100	\$470,000	+ 88.7%
Percent of List Price Received*	98.7%	100.6%	+ 1.9%	98.7%	100.6%	+ 1.9%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--
Months Supply of Inventory	3.3	2.6	- 21.2%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

