

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	39	34	- 12.8%	462	460	- 0.4%
Closed Sales	29	28	- 3.4%	307	315	+ 2.6%
Days on Market Until Sale	62	62	0.0%	48	48	0.0%
Median Sales Price*	\$428,000	\$449,500	+ 5.0%	\$440,000	\$443,500	+ 0.8%
Percent of List Price Received*	98.3%	99.6%	+ 1.3%	99.7%	99.5%	- 0.2%
Inventory of Homes for Sale	109	89	- 18.3%	--	--	--
Months Supply of Inventory	3.7	2.9	- 21.6%	--	--	--

Townhouse-Condo

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	8	1	- 87.5%	58	44	- 24.1%
Closed Sales	4	2	- 50.0%	28	29	+ 3.6%
Days on Market Until Sale	63	98	+ 55.6%	51	55	+ 7.8%
Median Sales Price*	\$224,888	\$185,750	- 17.4%	\$235,000	\$268,000	+ 14.0%
Percent of List Price Received*	97.8%	96.1%	- 1.7%	97.2%	99.7%	+ 2.6%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	4.6	2.3	- 50.0%	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	\$0	--	\$0	\$680,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	97.8%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

