

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	30	26	- 13.3%	492	485	- 1.4%
Closed Sales	28	23	- 17.9%	335	338	+ 0.9%
Days on Market Until Sale	52	60	+ 15.4%	48	49	+ 2.1%
Median Sales Price*	\$457,500	\$415,000	- 9.3%	\$440,000	\$436,113	- 0.9%
Percent of List Price Received*	100.0%	99.3%	- 0.7%	99.7%	99.5%	- 0.2%
Inventory of Homes for Sale	104	75	- 27.9%	--	--	--
Months Supply of Inventory	3.5	2.4	- 31.4%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	1	5	+ 400.0%	59	49	- 16.9%
Closed Sales	1	3	+ 200.0%	29	32	+ 10.3%
Days on Market Until Sale	66	42	- 36.4%	52	53	+ 1.9%
Median Sales Price*	\$195,000	\$480,000	+ 146.2%	\$235,000	\$269,000	+ 14.5%
Percent of List Price Received*	93.3%	99.7%	+ 6.9%	97.1%	99.7%	+ 2.7%
Inventory of Homes for Sale	14	8	- 42.9%	--	--	--
Months Supply of Inventory	4.1	2.3	- 43.9%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	1	0	- 100.0%	2	2	0.0%
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	\$0	--	\$0	\$680,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	97.8%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

