

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	16	15	- 6.3%	508	501	- 1.4%
Closed Sales	21	21	0.0%	356	359	+ 0.8%
Days on Market Until Sale	56	58	+ 3.6%	49	50	+ 2.0%
Median Sales Price*	\$440,000	\$407,500	- 7.4%	\$440,000	\$435,000	- 1.1%
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	99.6%	99.4%	- 0.2%
Inventory of Homes for Sale	96	60	- 37.5%	--	--	--
Months Supply of Inventory	3.3	1.9	- 42.4%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	3	3	0.0%	62	52	- 16.1%
Closed Sales	5	8	+ 60.0%	34	40	+ 17.6%
Days on Market Until Sale	143	52	- 63.6%	65	53	- 18.5%
Median Sales Price*	\$191,000	\$389,878	+ 104.1%	\$225,000	\$269,000	+ 19.6%
Percent of List Price Received*	94.4%	99.5%	+ 5.4%	96.7%	99.6%	+ 3.0%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	4.5	2.3	- 48.9%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	2	2	0.0%
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	\$0	--	\$0	\$680,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	97.8%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

