

Local Market Update for February 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	47	38	- 19.1%	79	80	+ 1.3%
Closed Sales	15	15	0.0%	26	32	+ 23.1%
Days on Market Until Sale	48	60	+ 25.0%	51	50	- 2.0%
Median Sales Price*	\$380,000	\$415,000	+ 9.2%	\$399,000	\$431,750	+ 8.2%
Percent of List Price Received*	100.2%	98.8%	- 1.4%	99.6%	98.0%	- 1.6%
Inventory of Homes for Sale	93	88	- 5.4%	--	--	--
Months Supply of Inventory	3.2	3.0	- 6.3%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	5	--	7	10	+ 42.9%
Closed Sales	1	1	0.0%	4	5	+ 25.0%
Days on Market Until Sale	20	28	+ 40.0%	26	43	+ 65.4%
Median Sales Price*	\$182,000	\$186,500	+ 2.5%	\$247,050	\$470,000	+ 90.2%
Percent of List Price Received*	91.5%	95.2%	+ 4.0%	96.9%	99.4%	+ 2.6%
Inventory of Homes for Sale	6	12	+ 100.0%	--	--	--
Months Supply of Inventory	1.9	3.4	+ 78.9%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

